



कम्पनी ऐन, २०६३ को दफा ७५(३) को प्रयोजनको निमित्त प्रकाशित सूचना
सूचना प्रकाशित मिति : २०८२।०१।०५

निर्णय : आर्थिक वर्ष २०८१/८२ को लागी लेखापरीक्षक नियुक्ती र निजको पारिश्रमिक तोक्ने सम्बन्धमा लेखापरीक्षण समिति तथा संचालक समितिबाट साधारण सभामा सिफारिस गरिएका ३ जना लेखापरीक्षकहरु मध्ये आ.व. २०८१/८२

Excel Development Bank Limited Statement of Profit or loss For the Year Commencing on Shrawan 1, 2080 and Ending on Ashad 31, 2081		
Particulars	F.Y 2080-81	F.Y 2079-80
Interest Income	1,562,973,839.82	1,741,930,694.85
Interest Expense	1,005,336,309.10	1,133,392,438.04
Net Interest Income	557,637,530.72	608,538,256.81
Fee and Commission Income	91,127,865.29	88,268,353.47
Fee and Commission Expense	14,257,216.44	13,745,528.54
Net Fee and Commission Income	76,870,648.85	74,522,824.93
Net Interest, Fee and Commission Income	634,508,179.57	683,061,081.74
Net Trading Income	-	-
Other Operating Income	2,164,856.17	827,605.22
Total Operating Income	636,673,035.74	683,888,686.96
Impairment Charge/ (Reversal) for Loans and Other Lossess	128,948,361.39	196,475,798.62
Net Operating Income	507,724,674.35	487,412,888.34
Operating Expense		
Personnel Expenses	259,650,588.36	209,430,319.07
Other Operating Expenses	95,489,317.16	94,871,073.83
Depreciation & Amortisation	45,866,023.52	47,305,557.39

निर्णय : यस बैंक र अन्य उद्युक्त बैंक तथा वित्तीय संस्थाहरू एक आपसमा गाभ्ने/गाभिने (Merger) वा प्राप्ति/अर्जन (Acquisition) प्रयोजनको लागि ठाउँ वार्डको साधारण सभाको दिईएको अख्तियारीलाई निम्नतया दिइए अनुसार उद्युक्त बैंक तथा वित्तीय संस्थासँग गाभ्ने/गाभिने (Merger) तथा प्राप्ति (Acquisition) गर्ने सम्बन्धी कार्यहरू आवश्यक कार्य गर्ने, उक्त कार्यका लागि सहमतिपत्र (Memorandum Of Understanding) मा हस्ताक्षरको आधारमा आदेशित गर्ने Merger तथा Acquisition समिति लागू गर्ने, स्वतः अचल सम्पत्तिको मूल्यांकन (Due Diligence) गर्ने मूल्यांकनकर्ताको नियुक्ति गर्ने, निजको पारस्परिक निर्धारण गर्ने, शेयर आदान प्रदान अनुपात (Share to Swap Ratio) निर्धारण गर्ने, सम्बन्धित नियमनकारी निकायहरूसँग सहमति लिने लगायतका Merger तथा Acquisition

Excel Development Bank Limited Statement of Other Comprehensive Income For the Year Commencing on Shrawan 1, 2080 and Ending on Ashad 31, 2081		
Particulars	F.Y 2080-81	F.Y 2079-80
Profit for the year	43,494,885.82	51,221,621.54
Other Comprehensive Income, Net of Income Tax		
a) Items that will not be reclassified to profit or loss		
Gains/(losses) from investment in equity instruments measured at fair value	296,019,386.45	18,619,056.99
Gains/(losses) on revaluation	-	-
Actuarial gains/(losses) on defined benefit plans	1,663,070.28	(7,803,179.32)
Income tax relating to above items	(89,304,737.02)	(3,244,763.30)
Net other comprehensive income that will not be reclassified to profit or loss	208,377,719.70	7,571,114.37
b) Items that are or may be reclassified to profit or loss	-	-
Gains/(losses) on cash flow hedge	-	-
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-	-
Income tax relating to above items	-	-
Reclassify to profit or loss	-	-
Net other comprehensive income that are or may be reclassified to profit or loss	-	-
c) Share of other comprehensive income of associate accounted as per equity method	-	-
Other Comprehensive Income for the year, Net of Income Tax	208,377,719.70	7,571,114.37
Total Comprehensive Income for the Period	251,872,605.52	58,792,735.90
Total Comprehensive Income attributable to:		
Equity-Holders of the Bank	251,872,605.52	58,792,735.90
Non-Controlling Interest	-	-
Total Comprehensive Income for the Period	251,872,605.52	58,792,735.90

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Total Comprehensive Income for the year	-	-	-	-	-	13,033,339.89	-	51,221,621.54	(5,462,225.52)	58,792,735.90	-	58,792,735.90	Excel Development Bank Limited Statement of Distributable Profit or Loss For the year ended 31 Ashad 2081 (July 15, 2024) (As per NRB Regulation)		
Transfer to Reserves during the year	-	-	10,244,324.31	844.61	128,639,671.01	-	-	653,324.30	2,961,862.48	142,500,026.70	-	142,500,026.70	Particulars	F.Y 2080-81	F.Y 2079-80
Transfer from Reserves during the year	-	-		-	-	-	-	(141,846,702.40)	(653,324.30)	(142,500,026.70)	-	(142,500,026.70)	Net profit or (loss) as per statement of profit or loss	43,494,885.82	51,221,621.54
Transactions with Owners, directly recognized in Equity										-	-	-	Appropriations:		
Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	a. General reserve	(8,698,977.16)	(10,244,324.31)
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-	-	b. Foreign exchange fluctuation fund	(387.12)	(844.61)
Dividend to Equity-Holders										-	-	-	c. Capital redemption reserve	-	-
Bonus Shares Issued	97,902,331.82	-	-	-	-	-	-	(97,902,331.82)	-	-	-	-	d. Corporate social responsibility fund	(434,948.86)	(512,216.22)
Cash Dividend Paid	-	-	-	-	-	-	-	(5,152,754.31)	-	(5,152,754.31)	-	(5,152,754.31)	e. Employees' training fund	(4,555,089.96)	(4,187,560.24)
Other	-	(470,135.41)	-	-	-	-	-			(470,135.41)	-	(470,135.41)	f. Other		
Total Contributions by and Distributions	97,902,331.82	(470,135.41)	-	-	-	-	-	(103,055,086.13)	-	(5,622,889.72)	-	(5,622,889.72)	>Realized Gain of Investment routed from Fair Value Reserve	605,802.72	-
Balance at Ashad 31, 2080	1,249,694,470.93	9,075,470.15	249,745,940.43	13,873.13	215,882,334.88	21,207,351.27	-	(64,521,971.05)	5,602,974.27	1,686,700,444.02	-	1,686,700,444.02	>CSR Expenses	602,312.23	653,324.30
Balance at Shrawan 01, 2080	1,249,694,470.93	9,075,470.15	249,745,940.43	13,873.13	215,882,334.88	21,207,351.27	-	(64,521,971.05)	5,602,974.27	1,686,700,444.02	-	1,686,700,444.02	>Training expense	3,414,189.24	1,737,913.97
Comprehensive Income for the year													Profit or (loss) before regulatory adjustment	34,427,786.91	38,667,914.44
Profit for the year	-	-	-	-	-	-	-	43,494,885.82	-	43,494,885.82	-	43,494,885.82	Regulatory adjustment :		
Other Comprehensive Income, Net of Tax													a. Interest receivable (-)/previous accrued interest received (+)	(2,521,420.11)	(48,561,051.33)
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-	-	207,213,570.51	-	-	-	207,213,570.51	-	207,213,570.51	b. Short loan loss provision in accounts (-)/reversal (+)	-	-
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	c. Short provision for possible losses on investment (-)/reversal (+)	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	1,164,149.19	1,164,149.19	-	1,164,149.19	d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	-	(72,653,672.81)
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	e. Deferred tax assets recognised (-)/ reversal (+)	2,401,368.30	11,070,618.54
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-	f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
Total Comprehensive Income for the year	-	-	-	-	-	207,213,570.51	-	43,494,885.82	1,164,149.19	251,872,605.52	-	251,872,605.52	g. Bargain purchase gain recognised (-)/resersal (+)	-	-
Transfer to Reserves during the year	-	-	8,850,427.84	387.12	-	-	-	22,997,817.79	4,990,038.81	36,838,671.57	-	36,838,671.57	h. Acturial loss recognised (-)/reversal (+)	5,462,225.52	(5,462,225.52)
Transfer from Reserves during the year	-	-		-	(18,375,513.60)	(757,253.40)	-	(13,689,403.10)	(4,016,501.47)	(36,838,671.57)	-	(36,838,671.57)	i. Other	13,033,339.89	(13,033,339.89)
Transactions with Owners, directly recognized in Equity										-	-	-	Net profit for the year Ashadh 31, 2081 available for distribution	52,803,300.51	(89,971,756.57)
Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	Opening Retained Earning as on Shrawan 1, 2080	(64,521,971.05)	128,504,871.65
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-	-	Adjustment (+/-)		
Dividend to Equity-Holders										-	-	-	Distribution:		
Bonus Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	Bonus Share Issued	-	(97,902,331.82)
Cash Dividend Paid	-	-	-	-	-	-	-	-	-	-	-	-	Cash Dividend Paid	-	(5,152,754.31)
Other	-	-	-	-	-	-	-	-	-	-	-	-	Total Distributable Profit or (Loss) as on Ashadh 31, 2081	(11,718,670.53)	(64,521,971.05)
Total Contributions by and Distributions	-	-	-	-	-	-	-	-	-	-	-	-	Annualised Distributable Profit/Loss per Share	(0.94)	(5.16)
Balance at Ashad 31, 2081	1,249,694,470.93	9,075,470.15	258,596,368.27	14,260.25	197,506,821.28	227,663,668.38	-	(11,718,670.53)	7,740,660.81	1,938,573,049.54	-	1,938,573,049.54			

Excel Development Bank Limited Statement of Risk Weighted Exposure For the year ended 31 Ashad 2081 (July 15, 2024)						
Particular	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	a	b	c	d=a-b-c	e	f=d*e
A. Balance Sheet Exposures						
Cash Balance	344,399.06	-	-	344,399.06	0%	-
Balance With Nepal Rastra Bank	269,882.63	-	-	269,882.63	0%	-
Gold	-	-	-	-	0%	-
Investment in Nepalese Government Securities	1,285,603.28	-	-	1,285,603.28	0%	-
All Claims on Government of Nepal	-	-	-	-	0%	-
Investment in Nepal Rastra Bank securities	1,300,106.85	-	-	1,300,106.85	0%	-
All claims on Nepal Rastra Bank	-	-	-	-	0%	-
Claims on Foreign Government and Central Bank (ECA 0-1)	-	-	-	-	0%	-
Claims on Foreign Government and Central Bank (ECA -2)	-	-	-	-	20%	-
Claims on Foreign Government and Central Bank (ECA -3)	-	-	-	-	50%	-
Claims on Foreign Government and Central Bank (ECA-4-6)	-	-	-	-	100%	-
Claims on Foreign Government and Central Bank (ECA -7)	-	-	-	-	150%	-
Claims On BIS, IMF, ECB, EC and MDB's recognized by the framework	-	-	-	-	0%	-
Claims on Other Multilateral Development Banks	-	-	-	-	100%	-
Claims on Domestic Public Sector Entities	-	-	-	-	100%	-
Claims on Public Sector Entity (ECA 0-1)	-	-	-	-	20%	-
Claims on Public Sector Entity (ECA 2)	-	-	-	-	50%	-
Claims on Public Sector Entity (ECA 3-6)	-	-	-	-	100%	-
Claims on Public Sector Entity (ECA 7)	-	-	-	-	150%	-
Claims on domestic banks that meet capital adequacy requirements	2,115,041.06	-	-	2,115,041.06	20%	423,008.21
Claims on domestic banks that do not meet capital adequacy requirements	5.00	5.00	-	-	100%	-
Claims on foreign bank (ECA Rating 0-1)	-	-	-	-	20%	-
Claims on foreign bank (ECA Rating 2)	-	-	-	-	50%	-
Claims on foreign bank (ECA Rating 3-6)	-	-	-	-	100%	-
Claims on foreign bank (ECA Rating 7)	-	-	-	-	150%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-
Claims on Domestic Corporates (Unrated)	1,677,672.77	-	-	1,677,672.77	100%	1,677,672.77
Claims on Foreign Corporates (ECA 0-1)	-	-	-	-	20%	-
Claims on Foreign Corporates (ECA 2)	-	-	-	-	50%	-
Claims on Foreign Corporates (ECA 3-6)	-	-	-	-	100%	-
Claims on Foreign Corporates (ECA 7)	-	-	-	-	150%	-

Regulatory Retail Portfolio (Not Overdue)	5,255,163.86	-	171,485.98	5,083,677.89	75%	3,812,758.41
Claims fulfilling all criterion of regularity retail except granularity	-	-	-	-	100%	-
Claims secured by residential properties	1,470,187.54	-	-	1,470,187.54	60%	882,112.52
Claims not fully secured by residential properties	-	-	-	-	150%	-
Claims secured by residential properties (Overdue)	217,725.02	52,147.67	-	165,577.35	100%	165,577.35
Claims secured by Commercial real estate	99,194.77	-	-	99,194.77	100%	99,194.77
Past due claims (except for claims secured by residential properties)	1,282,665.51	435,495.20	-	847,170.32	150%	1,270,755.47
High Risk claims	456,498.92		202.79	456,296.14	150%	684,444.21
Real Estate loans for land acquisition and development (Other than mentioned in Capital Adequacy framework 2007-point 3.3(j)(1)(j))	7,485.46	-	-	7,485.46	125%	9,356.83
Lending against Shares(above Rs.5 Million)	342,912.34	-	-	342,912.34	125%	428,640.42
Lending Against Securities (Bonds)		-	-	-	100%	-
Lending Against Shares(upto Rs. 5 Million)	60,392.45	-	-	60,392.45	100%	60,392.45
Real Estate loans for land acquisition and development (For institutions/projects registred/licensed and approved by Government of Nepal for land acquisition and development purposes)	112,637.33	-	-	112,637.33	100%	112,637.33
Personal Hirepurchase/Personal Auto Loans	114,256.56	-	-	114,256.56	100%	114,256.56
Investments in equity and other capital instruments of institutions listed in stock exchange	491,316.75	-	-	491,316.75	100%	491,316.75
Investments in equity and other capital instruments of institutions not listed in the stock exchange	15,100.00	-	-	15,100.00	150%	22,650.00
Staff loan secured by residential property	134,302.05	-	-	134,302.05	50%	67,151.02
Interest Receivable/claim on government securities	34,568.88	-	-	34,568.88	0%	-
Cash in transit and other cash items in the process of collection		-	-	-	20%	-
Other Assets (as per attachment)	644,405.34	349,014.08	-	295,391.26	100%	295,391.26
TOTAL (A)	17,731,523.43	836,661.95	171,688.76	16,723,172.72		10,617,316.35
B. Off Balance Sheet Exposures						
Revocable Commitments	-	-		-	0%	-
Bills Under Collection	-	-		-	0%	-
Forward Exchange Contract Liabilities	-	-	-	-	10%	-
LC Commitments With Original Maturity Upto 6 months domestic counterparty	-	-	-	-	20%	-
Foreign counterparty (ECA Rating 0-1)	-	-	-	-	20%	-
Foreign counterparty (ECA Rating 2)	-	-	-	-	50%	-
Foreign counterparty (ECA Rating 3-6)	-	-	-	-	100%	-
Foreign counterparty (ECA Rating 7)	-	-	-	-	150%	-
LC Commitments With Original Maturity Over 6 months domestic counterparty	-	-	-	-	50%	-
Foreign counterparty (ECA Rating 0-1)	-	-	-	-	20%	-
Foreign counterparty (ECA Rating 2)	-	-	-	-	50%	-
Foreign counterparty (ECA Rating 3-6)	-	-	-	-	100%	-

Foreign counterparty (ECA Rating 7)	-	-	-	-	150%	-
Bid Bond, Performance Bond and Counter guarantee domestic counterparty	90,448.80	-	-	90,448.80	40%	36,179.52
Foreign counterparty (ECA Rating 0-1)	-	-	-	-	20%	-
Foreign counterparty (ECA Rating 2)	-	-	-	-	50%	-
Foreign counterparty (ECA Rating 3-6)	-	-	-	-	100%	-
Foreign counterparty (ECA Rating 7)	-	-	-	-	150%	-
Underwriting commitments	-	-	-	-	50%	-
Lending of Bank's Securities or Posting of Securities as collateral	-	-	-	-	100%	-
Repurchase Agreements, Assets sale with recourse	-	-	-	-	100%	-
Advance Payment Guarantee	-	-	-	-	100%	-
Financial Guarantee	-	-	-	-	100%	-
Acceptances and Endorsements	-	-	-	-	100%	-
Unpaid portion of Partly paid shares and Securities	-	-	-	-	100%	-
Irrevocable Credit commitments (short term)	615,122.85	-	-	615,122.85	20%	123,024.57
Irrevocable Credit commitments (long term)	-	-	-	-	50%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-
Other Contingent Liabilities	-	-	-	-	100%	-
Unpaid Guarantee Claims	-	-	-	-	200%	-
TOTAL (B)	705,571.65	-	-	705,571.65		159,204.09
Total RWE for credit Risk Before Adjustment (A) +(B)	18,437,095.08	836,661.95	171,688.76	17,428,744.38		10,776,520.44
Adjustments under Pillar II						
Total RWE for Credit Risk	18,437,095.08	836,661.95	171,688.76	17,428,744.38		10,776,520.44

Excel Development Bank Ltd. Major Financial Indicators of last 5 years For the year ended 31 Ashad 2081 (July 15, 2024)							
S. No.	Indicators	Unit	FY 2076/77	FY 2077/78	FY 2078/79	FY 2079/80	FY 2080/81
1	Net Profit/Gross income	Percent	8.95%	12.62%	7.36%	2.80%	2.63%
2	Earnings per share	NPR	12.78	16.48	8.37	4.10	3.48
3	Market value per share	NPR	298.00	855.00	327.00	325.40	453.00
4	Price earning Ratio	Ratio	23.32	51.88	39.05	79.39	130.16
5	Dividend (including bonus) on Share Capital (%)	Percent	12.63%	8.95%	0.00%	0.00%	0.00%
6	Cash Dividend on Share Capital (%)	Percent	0.63%	0.45%	0.00%	0.00%	0.00%
7	Interest Income/ Loans and Advances (%)	Percent	13.65%	9.94%	11.39%	15.43%	13.12%
8	Staff Expenses/ Total Operating Expenses (%)	Percent	64.79%	64.40%	62.47%	59.56%	64.75%
9	Interest Expenses/ Total Deposits & Borrowings (%)	Percent	5.87%	4.32%	6.45%	7.98%	6.69%
10	Exchange Gain/ Total Income (%)	Percent	0.00%	0.00%	0.00%	0.00%	0.00%
11	Staff Bonus/ Total Staff Expenses (%)	Percent	9.99%	11.65%	7.87%	5.72%	4.57%
12	Net Profit/Total Loans & Advances (%)	Percent	1.33%	1.40%	0.89%	0.45%	0.37%
13	Net Profit/ Total Assets (%)	Percent	0.91	1.00	0.67	0.32	0.25
14	Total Loans & Advances/ Total Deposits (%)	Percent	77.00%	83.87%	89.22%	79.53%	79.29%
15	Total Operating Expenses/ Total Assets (%)	Percent	2.24%	2.07%	2.29%	2.19%	2.32%
16	Capital Adequacy (On Risk Weighted Assets)						
	a. Core Capital	Percent	12.29%	11.15%	10.98%	10.18%	11.14%
	b. Supplementary Capital	Percent	1.38%	1.11%	1.21%	1.59%	1.58%
	c. Total Capital Fund	Percent	13.67%	12.26%	12.19%	11.76%	12.73%
17	Liquidity (%)	Percent	30%	27%	24.90%	31.76%	32.93%
18	Non-Performing Loan/ Total Loans & Advances (%)	Percent	2.76%	3.77%	2.85%	4.86%	6.16%
19	Weighted Average Interest Rate Spread	Percent	7.05%	4.84%	4.54%	4.58%	4.57%
20	Book Net Worth (Per Share)	NPR	141.30	161.73	141.83	134.97	155.12
21	Number of Shares	No.	8,111,212.25	8,111,212.25	11,517,921.39	12,496,944.71	12,496,944.71
22	Number of Staff	No.	242	266	270	280	265