

राष्ट्र बैंकको एकिकृत निर्देशन नं.द्ध(ज्ञ)(३) बमोजिम मिति २०८१।१२।११ मा सम्पन्न उन्नाईसौँ वार्षिक साधारण सभावाट पारित आ.व २०८०।८१ को वासलात, नाफा नोक्सान हिसाब तथा अन्य विवरणहरु सर्वसाधारणको जानकारीका लागि प्रकाशित

कम्पनी ऐन, २०६३ को दफा ७५(३) को प्रयोजनको निमित्त प्रकाशित सचना सुचना प्रकाशित मिति : २०८२।०१।०५

यस वैंकको मिति २०८१।१२।११ मा सम्पन्न उन्नाईसौं वार्षिक साधारण सभावाट पारित देहाय वमोजिमका निर्णय समस्त शेयरधनी महानुभावहरुको जानकारीको निमित्त प्रकाशित गरिएको छ।

(क) सामान्य प्रस्ताव तर्फः

प्रस्ताव नं. १: संचालक समितिको तर्फबाट अध्यक्षज्यवाट प्रस्तत हने आ.व.२०८०/०८१ को वार्षिक प्रतिवेदन पारित

निर्णय : अध्यक्षले प्रस्तुत गर्नु भएको आ.व.२०८०/८१ को वार्षिक प्रतिवेदन सभामा आवश्यक छलफल पश्चात प्रतिवेदन पारित गरि दिन सभाध्यक्ष महोदयले अनुरोध गर्दा सबै सदस्यहरूले ताली बजाई सर्वसम्मत रुपले पारित गर्ने

प्रस्ताव नं.२: लेखापरीक्षकको प्रतिवेदन सहितको २०८१ आषाढ मसान्तको वासलात. नाफा नोक्सान हिसाब तथा नगद प्रवाह विवरण र सोही अवधिको वित्तीय विवरणसंग सम्बन्धित अनुसूचीहरु पारित गर्ने ।

निर्णय : लेखापरीक्षकको प्रतिवेदन सहितको लेखापरीक्षण गरिएको २०८१ अषाढ मसान्तको वासलात, आ.व. २०८०/८१ को नाफा नोक्सान हिसाब तथा सोही अवधीको नगद प्रवाह विवरण, इक्विटीमा भएको परिवर्तन सम्बन्धि विवरण र सोही अवधिको वित्तीय विवरणसंग सम्बन्धित अनुसूचीहरू सर्वसम्मत रूपले पारित गर्ने निर्णय गरियो ।

प्रस्ताव नं. ३: वैंक तथा वित्तीय संस्था सम्वन्धी ऐन, २०७३ को दफा ६३ तथा कम्पनी ऐन, २०६३ को दफा १११ अनुसार आ.व. २०८१/८२ को लागि लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक निर्धारण गर्ने (वर्तमान लेखापरीक्षक श्री वि.आर.एस.न्यौपाने एण्ड कम्पनी, चार्टर्ड एकाउण्टेन्टस् ज्ञानेन्द्र बहादुर भारी.पुनः नियुक्तिको लागि योग्य हुनुहुन्छ । )

निर्णय : आर्थिक वर्ष २०८१/८२ को लागी लेखापरीक्षक नियुक्ती र निजको पारिश्रमिक तोक्ने सम्बन्धमा लेखापरीक्षण समिति तथा संचालक समितिबाट साधारण सभामा सिफारिस गरिएका ३ जना लेखापरीक्षकहरु मध्ये आ.व. २०८१/८२

**Excel Development Bank Limited** 

Statement of Financial Position

को लागि एफ.सि.ए. ज्ञानेन्द्र वहादुर भारी, पार्टनर, वि.आर.एस. न्यौपाने एण्ड कम्पनी, चार्टड एकाउण्टेन्ट्स, वालुवाटार, काठमाण्डौ लाई लेखापरीक्षक नियक्ति गर्ने र सो आर्थिक बर्षको लेखापरीक्षण कार्य (स्टयाच्यटरी अडिट, लंग फर्म अडिट रिपोर्ट, करलेखापरीक्षण, कम्पनी ऐनको दफा ७८ अनुसारको विवरण प्रमाणिकरण सहित सवै किसिमका लेखापरीक्षण) गरे बापत लेखापरीक्षण शुल्क वापत मूल्य अभिवृद्धि कर सिंहत रु ४,५०,०००।०० (अक्षरेपी रु चार लाख पचास हजार मात्र) र यातायात खर्च, होटल खर्च लगायतका खर्च वापत मुल्य अभिवृद्धि कर सिंहत रु ३,००,०००।०० (अक्षरेपी रु तीन लाख मात्र) उपलब्ध गराउने सर्वसम्मतिबाट निर्णय गरियो ।

प्रस्ताव नं.४: संचालक समितिले संस्थापक शेयरधनी तर्फको रिक्त संचालक पदमा गरेको नियुक्ति अनुमोदन गर्ने । निर्णय : संचालक समितिले संस्थापक शेयरधनी तर्फको रिक्त संचालक पदमा गरेको नियुक्ति अनुमोदन गर्ने सम्बन्धमा छलफल भई संचालक समितिको मिति २०८१।०७।१० वैठक नं. ३१२ को निर्णयानुसार सस्थापक शेयरधनीहरूको तर्फवाट प्रतिनिधित्व गर्नुहुने संचालक श्री राजन शर्माको राजीनामा पछि रिक्त रहेको स्थानमा विर्तामोड नगरपालिका वडा नं ४, फापा बस्ने डा. रुपक प्रसाद खनाल लाई र संचालक समितिको मिति २०८१।११।०६ वैठक नं. ३२० को निर्णयानुसार सस्थापक शेयरधनीहरूको तर्फवाट प्रतिनिधित्व गर्नुहुने संचालक श्री अमित कुमार अग्रवालको राजीनामा पछि रिक्त रहेको स्थानमा हाल मध्यपुरिठमी नगरपालिका वडा नं १, भक्तपुर बस्ने श्री जगन्नाथ ढुङ्गेल लाई संचालक समितिले संस्थापक शेयरधनी तर्फको रिक्त संचालक पदमा गरेको नियुक्ति अनुमोदन गरि निजहरूलाई वाँकी अवधिका लागि समेत सञ्चालक पदमा नियुक्ति अनुमोदन तथा स्वीकृत गर्ने सर्वसम्मतिबाट निर्णय गरियो । (ख) विशेष प्रस्ताव तर्फः

प्रस्ताव नं. १: यस बैंक र अन्य उपयुक्त बैंक तथा वित्तीय संस्थाहरू एक आपसमा गाभ्ने/गाभिने (Merger) वा प्राप्ती (Acquisition) प्रयोजनको लागि अठारौ वार्षिक साधारण सभाले दिईएको अख्तियारीलाई निरन्तरता दिदै अन्य उपयुक्त वैंक तथा वित्तिय संस्थासंग गाभ्ने/गाभिने (Merger) तथा प्राप्ती (Acquisition) गर्ने सम्बन्धी आवश्यक कार्य गर्ने, उक्त कार्यका लागि सहमतीपत्र (Memorandum Of Understanding) मा हस्ताक्षर गर्न Merger तथा Acquisition समिति गठन गर्न. चल अचल सम्पत्तीको मल्याङ्गन (Due Diligence Audit) गर्न मूल्याकनकर्ताको नियुक्ती गर्न, निजको पारिश्रमीक निर्धारण गर्न, शेयर आदान प्रदान अनुपात (Share Swap Ratio) निर्धारण गर्न, सम्बन्धित नियमनकारी निकायहरुसंग सहमित लिने लगायतका Merger तथा Acquisition सम्बन्धी आवश्यक सम्पूर्ण कार्य/प्रकृया अघि बढाउने अख्तियारी संचालक समितिलाई प्रदान गर्ने । निर्णय : यस बैंक र अन्य उपयुक्त बैंक तथा वित्तीय संस्थाहरु एक आपसमा गाभ्ने/गाभिने (Merger) वा प्राप्ति (Acquisition) प्रयोजनको लागि अठारौ वार्षिक साधारण सभाले दिईएको अख्तियारीलाई निरन्तरता दिदै अन्य उपयुक्त वैंक तथा वित्तिय संस्थासंग गाभ्ने/गाभिने (Merger) तथा प्राप्ति (Acquisition) गर्ने सम्बन्धी आवश्यक कार्य गर्न, उक्त कार्यका लागि सहमतीपत्र (Memorandum Of Understanding) मा हस्ताक्षर गर्न Merger तथा Acquisition समिति गठन गर्न, चल अचल सम्पत्तीको मूल्याङ्कन (Due Diligence Audit) गर्न मूल्याङ्कनकर्ताको नियुक्ती गर्न, निजको पारिश्रमीक निर्धारण गर्न, शेयर आदान प्रदान अनुपात (Share

Swap Ratio) निर्धारण गर्न, सम्बन्धित नियमनकारी निकायहरूसंग सहमित लिने लगायतका Merger तथा

**Operating Profit** 

Non Operating Income

106,718,745.30

135,805,938,05

Acquisition सम्बन्धी आवश्यक सम्पूर्ण कार्य/प्रकृया अधि बढाउनेअख्तियारी संचालक सिमितिलाई प्रदान गर्ने सर्वसम्मत निर्णय गरियो ।

प्रस्ताव नं. २: संचालक समितिका सदस्यहरुको बैठक भत्ता बृद्धि गर्ने ।

निर्णय : संचालक समितिका सदस्यहरूको बैठक भत्ता बृद्धि गर्ने सम्बन्धमा प्रस्ताव वमोजिम हुनेगरी बैंकको नियमावलीमा गरिने संशोधन प्रस्ताव सर्वसम्मत रुपले पारित गरियो ।

प्रस्ताव नं. ३: वैंकको नियमावलीमा संशोधन गर्ने सम्बन्धी प्रस्ताव पारित गर्ने र गाभ्ने/गाभिने तथा प्राप्ति गर्ने प्रकया लगायत अन्य आवश्यक विषयका लागि प्रवन्धपत्र तथा नियमावलीमा संशोधन गर्नपर्ने भएमा प्रवन्धपत्र तथा नियमावलीमा आवश्यक संशोधन गर्न संचालक समितिलाई अख्तियारी प्रदान गर्ने ।

निर्णय : संलग्न ३ महले विवरण बमोजिम संचालक समितिका सदस्यहरूको बैठक भत्ता बुद्धिका लागि वैंकको नियमावलीमा संशोधन गर्ने सम्बन्धी प्रस्ताव पारित गर्ने र गाभ्ने/गाभिने तथा प्राप्ति गर्ने प्रक्रिया लगायत अन्य आवश्यक विषयका लागि समेत प्रवन्धपत्र तथा नियमावलीमा संशोधन गर्नपर्ने भएमा प्रवन्धपत्र तथा नियमावलीमा आवश्यक संशोधन गर्न संचालक सिमितिलाई अख्तियारी प्रदान गर्ने निर्णय गरियो ।

नियमावलीमा गरिने संशोधन (तिनमहले) विवरण

नियम नं.	साविकको व्यवस्था	संसोधित व्यवस्था	संसोधन गर्नुको कारण
१६ (क)	सञ्चालक समितिको बैठकमा उपस्थित भए बापत अध्यक्ष र अन्य सञ्चालकले पाउने बैठक भत्ता प्रति वैठक क्रमशः र ९,०००।- (अक्षरेपी नौ हजार मात्र) र रू ८,०००।- (अक्षरेपी आठ हजार मात्र) हुनेछ ।	सञ्चालक समितिको बैठकमा उपस्थित भए बापत अध्यक्ष र अन्य सञ्चालकले पाउने बैठक भत्ता प्रति वैठक ऋमशः र ११,०००।- (अक्षरेपी एघार हजार मात्र) र र १०,०००।- (अक्षरेपी दश हजार मात्र) हुनेछ ।	अध्यक्ष तथा सञ्चालक हरु सञ्चालक समितिको बैठकमा उपस्थित भए बापत पाउने बैठक भत्ता सोहौ बार्षिक साधारण सभा परुचात पुनरावलोकन नभएको र उक्त बैठक भत्ता तथा सुविधाहरु अन्य वैंक तथा वित्तीय संस्थाहरुको तुलनामा न्युन रहेकाले समयानुसार पुनरावलोकन गर्न उपयुक्त भएकाले प्रस्ताव

(ग) विविध : विविध विषयसूची अन्तर्गत प्रस्तावका रूपमा छलफल तथा निर्णय गर्नुपर्ने केहि नभएको । पुनश्च : यो सूचना, यस वैंकको वेभसाईट www.edb.com.np मा समेत हेर्न सिकने व्यहोरा अनुरोध गरिन्छ।

**Excel Development Bank Limited** 

Statement of Cash Flow

Statement of Financial Position As on 31 Ashad 2081 (July 15, 2024)								
Particulars	As on Asadh 31, 2081	As on Asadh 32, 2080						
Assets								
Cash and Cash Equivalents	2,057,930,512.37	2,402,188,449.80						
Due from Nepal Rastra Bank	304,451,510.96	130,458,846.54						
Placement with Bank and Financial Institutions	-	-						
Derivative Financial Instruments	-	-						
Other Trading Assets	-	-						
Loans and Advances to BFIs	397,129,752.78	241,854,799.85						
Loans and Advances to Customers	10,833,762,785.43	10,493,823,554.03						
Investment Securities	3,092,126,880.59	2,189,640,885.56						
Current Tax Assets	-	4,576,653.05						
Investment in Subsidiaries	-	-						
Investment in Associates	-	-						
Investment Property	308,711,211.18	308,711,211.18						
Property and Equipment	206,491,336.54	215,753,160.34						
Goodwill and Intangible Assets	2,218,072.39	3,336,219.12						
Deferred Tax Assets	-	4,924,971.31						
Other Assets	49,583,787.71	91,210,097.78						
Total Assets	17,252,405,849.95	16,086,478,848.56						
Liabilities								
Due to Bank and Financial Institutions	260,343,650.14	427,942,688.21						
Due to Nepal Rastra Bank	-	-						
Derivative Financial Instruments	-	-						
Deposits from Customers	14,763,480,967.17	13,767,426,638.57						
Borrowings	-	-						
Current Tax Liabilities	10,733,213.52	-						
Provisions	14,295,813.29	11,198,147.34						
Deferred Tax Liabilities	81,017,884.85	-						
Other Liabilities	183,961,271.44	193,210,930.43						
Debt Securities Issued	-	-						
Subordinated Liabilities	-	-						
Total Liabilities	15,313,832,800.41	14,399,778,404.55						
Equity								
Share Capital	1,249,694,470.93	1,249,694,470.93						
Share Premium	9,075,470.15	9,075,470.15						
Retained Earnings	(11,718,670.53)	(64,521,971.05)						
Reserves	691,521,778.99	492,452,473.98						
main a sun all an a service	1 020 552 040 51	1 (0/ 800 4110						

Net Assets Value per share	155.12	134.97								
Excel Development Bank Limited Statement of Profit or loss For the Year Commencing on Shrawan 1, 2080 and Ending on Ashad 31, 2081										
Particulars	F.Y 2080-81	F.Y 2079-80								
Interest Income	1,562,973,839.82	1,741,930,694.85								
Interest Expense	1,005,336,309.10	1,133,392,438.04								
Net Interest Income	557,637,530.72	608,538,256.81								
Fee and Commission Income	91,127,865.29	88,268,353.47								
Fee and Commission Expense	14,257,216.44	13,745,528.54								
Net Fee and Commission Income	76,870,648.85	74,522,824.93								
Net Interest, Fee and Commission Income	634,508,179.57	683,061,081.74								
Net Trading Income	-	-								
Other Operating Income	2,164,856.17	827,605.22								
Total Operating Income	636,673,035.74	683,888,686.96								
Impairment Charge/ (Reversal) for Loans and Other Lossess	128,948,361.39	196,475,798.62								
Net Operating Income	507,724,674.35	487,412,888.34								
Operating Expense										
Personnel Expenses	259,650,588.36	209,430,319.07								
Other Operating Expenses	95,489,317.16	94,871,073.83								
Depreciation & Amortisation	45,866,023.52	47,305,557.39								

1,938,573,049.54

1,938,573,049.54

17,252,405,849.95

705,571,650.52

1,686,700,444.02

1,686,700,444.02

16,086,478,848.56

652,995,388.88

**Total Equity Attributable to Equity Holders** 

Contingent Liabilities and Commitments

Non Controlling Interest

**Total Liabilities and Equity** 

**Total Equity** 

- ton of eraning meeting				
Non Operating Expense		-		28,043,928.60
Profit Before Income Tax	106	5,718,745.30		107,762,009.45
Income Tax Expense				
Current Tax	60	6,585,740.35		51,238,135.68
Deferred Tax	(3	,361,880.86)		5,302,252.24
Profit for the Period	43	,494,885.82		51,221,621.54
Profit Attributable to:				
Equity-holders of the Bank	43	3,494,885.82		51,221,621.54
Non-Controlling Interest		-		-
Profit for the Period	43	3,494,885.82		51,221,621.54
Earnings per Share				
Basic Earnings per Share		3.48		4.10
Diluted Earnings per Share		3.48		4.10
Excel Developm Statement of Other C For the Year Commencing on Shrawan	omprehen	sive Income	Ashad	31, 2081
Particulars		F.Y 20	80-81	F.Y 2079-80
Profit for the year		43,494,8	85.82	51,221,621.54
Other Comprehensive Income, Net of Income	Tax			
a) Items that will not be reclassified to profit of	or loss			

Particulars	F.Y 2080-81	F.Y 2079-80		
Profit for the year	43,494,885.82	51,221,621.54		
Other Comprehensive Income, Net of Income Tax				
a) Items that will not be reclassified to profit or loss				
Gains/(losses) from investment in equity instruments measured at fair value	296,019,386.45	18,619,056.99		
Gains/(losses) on revaluation	-			
Actuarial gains/(losses) on defined benefit plans	1,663,070.28	(7,803,179.32)		
Income tax relating to above items	(89,304,737.02)	(3,244,763.30)		
Net other comprehensive income that will not be reclassified to profit or loss	208,377,719.70	7,571,114.37		
b) Items that are or may be reclassified to profit or loss	-			
Gains/(losses) on cash flow hedge	-			
Exchange gains/(losses)(arising from translating financial assets of foreign operation)	-			
Income tax relating to above items	-	-		
Reclassify to profit or loss	-			
Net other comprehensive income that are or may be reclassified to profit or loss	-			
c) Share of other comprehensive income of associate accounted as per equity method	-			
Other Comprehensive Income for the year, Net of Income Tax	208,377,719.70	7,571,114.37		
Total Comprehensive Income for the Period	251,872,605.52	58,792,735.90		
Total Comprehensive Income attributable to:				
Equity-Holders of the Bank	251,872,605.52	58,792,735.90		
Non-Controlling Interest	-			
Total Comprehensive Income for the Period	251,872,605.52	58,792,735.90		

Particulars	F.Y 2080-81	F.Y 2079-
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest Received	1,305,444,406.53	1,454,692,169
Fee and Other Income Received	91,127,865.29	89,092,580
Dividend Received	-	
Receipts from Other Operating Activities	-	
Interest Paid	(1,004,734,918.81)	(1,127,066,436.
Commissions and Fees Paid	(14,257,216.44)	(13,745,528.
Cash Payment to Employees	(149,738,707.66)	(193,102,228.
Other Expenses Paid	(100,649,183.49)	(78,132,179.
Operating Cash Flows before Changes in Operating Assets and Liabilities	127,192,245.41	131,738,377
(Increase) Decrease in Operating Assets		
Due from Nepal Rastra Bank	(173,992,664.42)	2,901,286
Loans and Advances to BFIs	(157,067,788.65)	31,313,087
Loans and Advances to Customers	(362,070,997.98)	(339,568,127.2
Other Assets	46,202,963.12	15,869,833
Increase (Decrease) in Operating Liabilities		
Due to Banks and Financials Institutions	(167,599,038.07)	5,394,959
Due to Nepal Rastra Bank	-	(267,452,444.
Deposit from Customers	996,054,328.60	2,016,862,817
Borrowings	-	
Other Liabilities	(9,249,658.99)	(34,099,093.
Net Cash Flow from Operating Activities before Tax Paid	299,469,389.03	1,562,960,696
Income Tax Paid	(66,585,740.35)	(51,238,135.0
Net Cash Flow from Operating Activities	232,883,648.68	1,511,722,560
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investment Securities	(22,239,757,343.20)	(2,869,774,775.4
Receipts from Sale of Investment Securities	21,649,157,587.79	1,508,980,634
Purchase of Property and Equipment	(24,745,294.14)	(133,627,384.6
Receipts from Sale of Property and Equipment	1,182,250.00	524,699
Purchase of Intangible Assets	-	(1,018,130.0
Interest Received	35,533,472.88	48,365,444
Dividend Received	1,486,192.09	674,534
Net Cash Used in Investing Activities	(577,143,134.58)	(1,445,874,977.5
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from Issue of Shares	-	
Dividends Paid	-	(5,152,754.3
Interest Paid	-	(3,465,531.5
Other Receipts/Payments	-	(470,135.4
Net Cash from Financing Activities	-	(9,088,421.2
Net Increase (Decrease) in Cash and Cash Equivalents	(344,259,485.90)	56,759,162
Cash and Cash Equivalents at Shrawan 01, 2079	2,402,188,449.80	2,345,425,909
	1,548.47	3,378
Effect of Exchange Rate fluctuations on Cash and Cash Equivalents Held		

	Excel Development Bank Limited Statement of Changes in Equity For the Year Commencing on Shrawan 1, 2080 and Ending on Ashad 31, 2081													
		Attributable to Equity-Holders of the Bank												
Particulars	Share Capital	Share Premium	General Reserve	Exchange Equalisation	Regulatory Reserve	Fair Value Reserve	Reval- uation Reserve	Retained Earning	Other Reserve	Total	Contro- lling Interest	Total Equity		
Balance at Shrawan 01, 2079	1,151,792,139.11	9,545,605.56	239,501,616.12	13,028.52	87,242,663.87	8,174,011.38	-	128,504,871.65	8,756,661.62	1,633,530,597.83	-	1,633,530,597.83		
Comprehensive Income for the year														
Profit for the year	-	-	-	-	-	-	-	51,221,621.54	-	51,221,621.54	-	51,221,621.54		
Other Comprehensive Income, Net of Tax														
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-	-	13,033,339.89	-	-	-	13,033,339.89	-	13,033,339.89		
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-		
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	(5,462,225.52)	(5,462,225.52)	-	(5,462,225.52)		
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-		
Exchange gains/(losses) (arising from translating financial assets of	-	-	-	-	-	-	-	-	-	-	-	-		

Total Comprehensive Income for the year	-	-	-	-	-	13,033,339.89	-	51,221,621.54	(5,462,225.52)	58,792,735.90	- 58,792,735.
Transfer to Reserves during the year	-	-	10,244,324.31	844.61	128,639,671.01	-	-	653,324.30	2,961,862.48	142,500,026.70	- 142,500,026.
Transfer from Reserves during the year	-	-		-	-	-	-	(141,846,702.40)	(653,324.30)	(142,500,026.70)	- (142,500,026.7
Transactions with Owners, directly recognized in Equity										-	-
Share Issued	-	-	-	-	-	-	-	-	-	-	-
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-
Dividend to Equity- Holders										-	-
Bonus Shares Issued	97,902,331.82	-	-	-	-	-	-	(97,902,331.82)	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-	(5,152,754.31)	-	(5,152,754.31)	- (5,152,754.3
Other	-	(470,135.41)	-	-	-	-	-			(470,135.41)	- (470,135.4
Total Contributions by and Distributions	97,902,331.82	(470,135.41)	-	-	-	-	-	(103,055,086.13)	-	(5,622,889.72)	- (5,622,889.7
Balance at Ashad 31, 2080	1,249,694,470.93	9,075,470.15	249,745,940.43	13,873.13	215,882,334.88	21,207,351.27	-	(64,521,971.05)	5,602,974.27	1,686,700,444.02	- 1,686,700,444.
Balance at Shrawan 01, 2080	1,249,694,470.93	9,075,470.15	249,745,940.43	13,873.13	215,882,334.88	21,207,351.27	-	(64,521,971.05)	5,602,974.27	1,686,700,444.02	- 1,686,700,444.
Comprehensive Income for the year											
Profit for the year	-	-	-	-	-	-	-	43,494,885.82	-	43,494,885.82	- 43,494,885.
Other Comprehensive Income, Net of Tax											
Gains/(losses) from investment in equity instruments measured at fair value	-	-	-	-	-	207,213,570.51	-	-	-	207,213,570.51	- 207,213,570.
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	-	-	-	1,164,149.19	1,164,149.19	- 1,164,149.
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	207,213,570.51	-	43,494,885.82	1,164,149.19	251,872,605.52	- 251,872,605
Transfer to Reserves during the year	-	-	8,850,427.84	387.12	-	-	-	22,997,817.79	4,990,038.81	36,838,671.57	- 36,838,671.
Transfer from Reserves during the year	-	-		-	(18,375,513.60)	(757,253.40)	-	(13,689,403.10)	(4,016,501.47)	(36,838,671.57)	- (36,838,671.5
Transactions with Owners, directly recognized in Equity										-	-
Share Issued	-	-	-	-	-	-	-	-	-	-	-
Share Based Payments	-	-	-	-	-	-	_	-	-	-	-
Dividend to Equity- Holders										-	-
Bonus Shares Issued	-	-	-	-	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-			-	-
Total Contributions by and Distributions	-	-	-	-	-	-	-	-	-	-	-
Balance at Ashad 31, 2081	1,249,694,470.93	9,075,470.15	258,596,368.27	14,260.25	197,506,821.28	227,663,668.38	-	(11,718,670.53)	7,740,660.81	1,938,573,049.54	- 1,938,573,049.

Excel Development Bank Limited Statement of Distributable Profit or Loss For the year ended 31 Ashad 2081 (July 15, 2024) (As per NRB Regulation)									
Particulars	F.Y 2080-81	F.Y 2079-80							
Net profit or (loss) as per statement of profit or loss	43,494,885.82	51,221,621.54							
Appropriations:									
a. General reserve	(8,698,977.16)	(10,244,324.31)							
b. Foreign exchange fluctuation fund	(387.12)	(844.61)							
c. Capital redemption reserve	-	-							
d. Corporate social responsibility fund	(434,948.86)	(512,216.22)							
e. Employees' training fund	(4,555,089.96)	(4,187,560.24)							
f. Other									
>Realized Gain of Investment routed from Fair Value Reserve	605,802.72	-							
>CSR Expenses	602,312.23	653,324.30							
>Training expense	3,414,189.24	1,737,913.97							
Profit or (loss) before regulatory adjustment	34,427,786.91	38,667,914.44							
Regulatory adjustment :									
a. Interest receivable (-)/previous accrued interest received (+)	(2,521,420.11)	(48,561,051.33)							
b. Short loan loss provision in accounts (-)/reversal (+)	-	-							
c. Short provision for possible losses on investment (-)/reversal (+)	-	-							
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	-	(72,653,672.81)							
e. Deferred tax assets recognised (-)/ reversal (+)	2,401,368.30	11,070,618.54							
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-							
g. Bargain purchase gain recognised (-)/resersal (+)	-	-							
h. Acturial loss recognised (-)/reversal (+)	5,462,225.52	(5,462,225.52)							
i. Other	13,033,339.89	(13,033,339.89)							
Net profit for the year Ashadh 31, 2081 availiable for distribution	52,803,300.51	(89,971,756.57)							
Opening Retained Earning as on Shrawan 1, 2080	(64,521,971.05)	128,504,871.65							
Adjustment (+/-)									
Distribution:									
Bonus Share Issued	-	(97,902,331.82)							
Cash Dividend Paid	-	(5,152,754.31)							
Total Distributable Profit or (Loss) as on Ashadh 31, 2081	(11,718,670.53)	(64,521,971.05)							
Annualised Distributable Profit/Loss per Share	(0.94)	(5.16)							

For the	Excel Developm Statement of Risk ne year ended 31 A	Weighted Exp	osure			
Particular	Book Value	Specific Provision	Eligible CRM	Net Value	Risk Weight	Risk Weighted Exposures
	a	b	с	d=a-b-c	e	f=d*e
A. Balance Sheet Exposures						
Cash Balance	344,399.06	-	-	344,399.06	0%	-
Balance With Nepal Rastra Bank	269,882.63	-	-	269,882.63	0%	-
Gold	-	-	-	-	0%	-
Investment in Nepalese Government Securities	1,285,603.28	-	-	1,285,603.28	0%	-
All Claims on Government of Nepal	-	-	-	-	0%	-
Investment in Nepal Rastra Bank securities	1,300,106.85	-	-	1,300,106.85	0%	-
All claims on Nepal Rastra Bank	-	-	-	-	0%	-
Claims on Foreign Government and Central Bank (ECA 0-1)	-	-	-	-	0%	-
Claims on Foreign Government and Central Bank (ECA -2)	-	-	-	-	20%	-
Claims on Foreign Government and Central Bank (ECA -3)	-	-	-	-	50%	-
Claims on Foreign Government and Central Bank (ECA-4-6)	-	-	-	-	100%	-
Claims on Foreign Government and Central Bank (ECA -7)	-	-	-	-	150%	-
Claims On BIS, IMF, ECB, EC and MDB's recognized by the framework	-	-	-	-	0%	-
Claims on Other Multilateral Development Banks	-	-	-	-	100%	-
Claims on Domestic Public Sector Entities	-	-	-	-	100%	-
Claims on Public Sector Entity (ECA 0-1)	-	-	=	=	20%	-
Claims on Public Sector Entity (ECA 2)	-	-	-	-	50%	-
Claims on Public Sector Entity (ECA 3-6)	-	-	-	-	100%	-
Claims on Public Sector Entity (ECA 7)	-	-	-	-	150%	-
Claims on domestic banks that meet capital adequacy requirements	2,115,041.06	-	-	2,115,041.06	20%	423,008.21
Claims on domestic banks that do not meet capital adequacy requirements	5.00	5.00	-	-	100%	-
Claims on foreign bank (ECA Rating 0-1)	-	-	-	-	20%	-
Claims on foreign bank (ECA Rating 2)	-	-	-	-	50%	-
Claims on foreign bank (ECA Rating 3-6)	-	-	=	=	100%	-
Claims on foreign bank (ECA Rating 7)	-	-	-	-	150%	-
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-
Claims on Domestic Corporates (Unrated)	1,677,672.77	-	-	1,677,672.77	100%	1,677,672.77
Claims on Foreign Corporates (ECA 0-1)	-	-	-	-	20%	-
Claims on Foreign Corporates (ECA 2)	-	-	-	-	50%	-
Claims on Foreign Corporates (ECA 3-6)	-	-	-	-	100%	-
Claims on Foreign Corporates (ECA 7)	-	-	-	-	150%	-

50.81	1,938,573,049.54	- 1,938,573,049.54 A	nnualised Distribu	table Profit/Lo	ss per Share		(0.94)	(5.16)
Res	gulatory Retail Portfolio (	Not Overdue)	5,255,163.86	-	171,485.98	5,083,677.89	75%	3,812,758.41
Cla		of regularity retail except	-	-	-		- 100%	-
Cla	aims secured by residentia	l properties	1,470,187.54	-	-	1,470,187.5	4 60%	882,112.52
Cla	aims not fully secured by r	residential properties	-	-	-		- 150%	-
Cla	aims secured by residentia	l properties (Overdue)	217,725.02	52,147.67	-	165,577.3	5 100%	165,577.35
Cla	aims secured by Commerc	cial real estate	99,194.77	-	-	99,194.77	7 100%	99,194.77
	st due claims (except for cladential properties)	laims secured by	1,282,665.51	435,495.20	-	847,170.32	2 150%	1,270,755.47
Hiş	gh Risk claims		456,498.92		202.79	456,296.14	150%	684,444.21
(Ot	al Estate loans for land acq her than mentioned in Ca mework 2007-point 3.3(j)(		7,485.46	-	-	7,485.40	5 125%	9,356.83
Len	nding against Shares(above	e Rs.5 Million)	342,912.34	-	-	342,912.34	125%	428,640.42
Len	nding Against Securities (I	Bonds)		-	-		100%	-
Len	nding Against Shares(upto	Rs. 5 Million)	60,392.45	-	-	60,392.45	100%	60,392.45
(Fo	r institutions/projects regi	uisition and development istred/licensed and Nepal for land acquisition	112,637.33	-	-	112,637.33	3 100%	112,637.33
Per	sonal Hirepurchase/Perso	nal Auto Loans	114,256.56	-	-	114,256.56	5 100%	114,256.56
	vestments in equity and ot titutions listed in stock exc	her capital instruments of change	491,316.75	-	-	491,316.75	100%	491,316.75
	vestments in equity and ot titutions not listed in the s	her capital instruments of tock exchange	15,100.00	-	-	15,100.00	150%	22,650.00
Sta	iff loan secured by residen	tial property	134,302.05	-	-	134,302.05	50%	67,151.02
Int	erest Receivable/claim on	government securities	34,568.88	-	-	34,568.88	8 0%	-
	sh in transit and other cas lection	h items in the process of		-	-		- 20%	-
Otl	her Assets (as per attachm	nent)	644,405.34	349,014.08	-	295,391.20	100%	295,391.26
то	TAL (A)		17,731,523.43	836,661.95	171,688.76	16,723,172.72	2	10,617,316.35
В. С	Off Balance Sheet Exposu	ires						
Re	vocable Commitments		-	-			- 0%	-
Bil	ls Under Collection		-	-			- 0%	-
For	rward Exchange Contract	Liabilities	-	-	=		- 10%	-
	Commitments With Orig		-	-	-		- 20%	-
For	reign counterparty (ECA	Rating 0-1)	-	_	-		- 20%	-
For	reign counterparty (ECA	Rating 2)	-	-	-		- 50%	-
101	Foreign counterparty (ECA Rating 3-6)		_	-	-		100%	-
	reign counterparty (ECA	Rating 3-6)						
For	reign counterparty (ECA) reign counterparty (ECA)		-	-	-		- 150%	-
For LC	0 1 7 1	Rating 7) ginal Maturity Over 6	-	-	-		- 150%	-
For For LC mor	reign counterparty (ECA)	Rating 7) ginal Maturity Over 6 ty	-	-	-		+	-
For LC mor	reign counterparty (ECA Commitments With Orignths domestic counterpar	Rating 7) ginal Maturity Over 6 ty  Rating 0-1)	-	-	- - -		- 50%	-

Foreign counterparty (ECA Rating 7)	-	-	-	-	150%	-
Bid Bond, Performance Bond and Counter guarantee domestic counterparty	90,448.80	-	-	90,448.80	40%	36,179.52
Foreign counterparty (ECA Rating 0-1)	-	-	-	-	20%	-
Foreign counterparty (ECA Rating 2)	-	-	-	-	50%	-
Foreign counterparty (ECA Rating 3-6)	-	-	-	-	100%	-
Foreign counterparty (ECA Rating 7)	-	-	-	-	150%	-
Underwriting commitments	-	-	-	-	50%	-
Lending of Bank's Securities or Posting of Securities as collateral	-	-	-	-	100%	-
Repurchase Agreements, Assets sale with recourse	-	-	-	-	100%	-
Advance Payment Guarantee	-	-	-	-	100%	-
Financial Guarantee	-	-	-	-	100%	-
Acceptances and Endorsements	-	-	-	-	100%	-
Unpaid portion of Partly paid shares and Securities	-	-	-	-	100%	-
Irrevocable Credit commitments (short term)	615,122.85	-	-	615,122.85	20%	123,024.57
Irrevocable Credit commitments (long term)	-	-	-	-	50%	=
Claims on foreign bank incorporated in SAARC region operating with a buffer of 1% above their respective regulatory capital requirement	-	-	-	-	20%	-
Other Contingent Liabilities	-	-	-	-	100%	-
Unpaid Guarantee Claims	-	-	-	-	200%	-
TOTAL (B)	705,571.65	-	-	705,571.65		159,204.09
Total RWE for credit Risk Before Adjustment (A) +(B)	18,437,095.08	836,661.95	171,688.76	17,428,744.38		10,776,520.44
Adjustments under Pillar II						
Total RWE for Credit Risk	18,437,095.08	836,661.95	171,688.76	17,428,744.38		10,776,520.44

Excel Development Bank Ltd.

Major Financial Indicators of last 5 years For the year ended 31 Ashad 2081 (July 15, 2024)							
S. No.	Indicators	Unit	FY 2076/77	FY 2077/78	FY 2078/79	FY 2079/80	FY 2080/81
1	Net Profit/Gross income	Percent	8.95%	12.62%	7.36%	2.80%	2.63%
2	Earnings per share	NPR	12.78	16.48	8.37	4.10	3.48
3	Market value per share	NPR	298.00	855.00	327.00	325.40	453.00
4	Price earning Ratio	Ratio	23.32	51.88	39.05	79.39	130.16
5	Dividend (including bonus) on Share Capital (%)	Percent	12.63%	8.95%	0.00%	0.00%	0.00%
6	Cash Dividend on Share Capital (%)	Percent	0.63%	0.45%	0.00%	0.00%	0.00%
7	Interest Income/ Loans and Advances (%)	Percent	13.65%	9.94%	11.39%	15.43%	13.12%
8	Staff Expenses/ Total Operating Expenses (%)	Percent	64.79%	64.40%	62.47%	59.56%	64.75%
9	Interest Expenses/ Total Deposits & Borrowings (%)	Percent	5.87%	4.32%	6.45%	7.98%	6.69%
10	Exchange Gain/ Total Income (%)	Percent	0.00%	0.00%	0.00%	0.00%	0.00%
11	Staff Bonus/ Total Staff Expenses (%)	Percent	9.99%	11.65%	7.87%	5.72%	4.57%
12	Net Profit/Total Loans & Advances (%)	Percent	1.33%	1.40%	0.89%	0.45%	0.37%
13	Net Profit/ Total Assets (%)	Percent	0.91	1.00	0.67	0.32	0.25
14	Total Loans & Advances/ Total Deposits (%)	Percent	77.00%	83.87%	89.22%	79.53%	79.29%
15	Total Operating Expenses/ Total Assets (%)	Percent	2.24%	2.07%	2.29%	2.19%	2.32%
16	Capital Adequacy (On Risk Weighted Assets)						
	a. Core Capital	Percent	12.29%	11.15%	10.98%	10.18%	11.14%
	b. Supplementary Capital	Percent	1.38%	1.11%	1.21%	1.59%	1.58%
	c. Total Capital Fund	Percent	13.67%	12.26%	12.19%	11.76%	12.73%
17	Liquidity (%)	Percent	30%	27%	24.90%	31.76%	32.93%
18	Non-Performing Loan/ Total Loans & Advances (%)	Percent	2.76%	3.77%	2.85%	4.86%	6.16%
19	Weighted Average Interest Rate Spread	Percent	7.05%	4.84%	4.54%	4.58%	4.57%
20	Book Net Worth (Per Share)	NPR	141.30	161.73	141.83	134.97	155.12
21	Number of Shares	No.	8,111,212.25	8,111,212.25	11,517,921.39	12,496,944.71	12,496,944.71
22	Number of Staff	No.	242	266	270	280	265